



Important Notice on Fund Transfer Limit into/from External Account

Dear valued customer,

Effective from **24 April 2022**, incoming/outgoing fund transfers into/from an External Account¹ will be capped at RM10,000 per transaction for (i) internal online fund transfers to/from third party having Citibank accounts, and (ii) all interbank fund transfers. Any single transaction exceeding RM10,000 would be rejected.

However, the above limit **shall not** apply to -

- a) a Consulate;
- b) a High Commission;
- c) an Embassy;
- d) an individual participating in the Malaysia My Second Home Programme (MM2H); or
- e) an Individual who is working or studying in Malaysia including the Individual's spouse, child or parent who is staying in Malaysia;

where a copy of the valid supporting document has been submitted to us in advance for system records.

If you wish to perform a fund transfer above RM10,000 in a single transaction from your Citibank account into another third party Citibank External Account or to another bank, please visit the nearest Citibank branch to perform the transaction. Please visit <http://www.citibank.com.my> for the location of Citibank branches nationwide.

¹ **External Account ("EA")** is an account in Ringgit opened with any financial institution in Malaysia:–

- a) by a Non-Resident² individually, jointly with another non-resident or jointly with a resident³ (other than husband and wife); or
- b) by a person who operates the account in trust for or on behalf of a Non-Resident.

² **"Non-resident"** means

- a. any person other than a Resident²; or
- b. a Malaysian citizen who has obtained permanent resident status of a country or territory outside Malaysia and residing⁴ outside Malaysia

³ **"Resident"** means

- a. a citizen of Malaysia, excluding a citizen who has obtained permanent resident status in a country or a territory outside Malaysia and is residing outside Malaysia; or
- b. a non-citizen of Malaysia who has obtained permanent resident status in Malaysia and ordinarily residing³ in Malaysia.

⁴ **"Residing" or "ordinarily residing"** means

a place where you spent most of your time i.e. 182 days and more in a year.